
**THE ROYAL ENGINEERS OFFICERS' WIDOWS SOCIETY
SAMARITAN FUND**

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

THE ROYAL ENGINEERS OFFICERS' WIDOWS SOCIETY SAMARITAN FUND

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THE ROYAL ENGINEERS OFFICERS' WIDOWS SOCIETY SAMARITAN FUND

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2022**

Trustees	Brigadier J L Clark CBE, Chair Brigadier J E Fossey OBE Brigadier (Retd) D R Innes Colonel (Retd) J F Crompton MBE Lieutenant Colonel AJ Scott Mr AP Taylor
Ex-Officio Members	Mrs R A Chilton, Co-opted REOWS Beneficiary Mr R Lovell, Corps Secretary RHQ RE Colonel A Ryan, Corps Colonel RE Reserves Lieutenant Colonel KL Nixon, Chief Instructor RE Warfare Wing Lieutenant Colonel NF Hedgeley, SO1 RE Offrs' Wing, CM Cbt Sp Branch Captain DJ Groom, SO3 TCC RE Warfare Wing
Charity registered number	264432
Registered office	Regimental Headquarters Royal Engineers Brompton Barracks Chatham Kent ME4 4UG
Secretary	Lieutenant Colonel (Retd) N D Mifsud
Accountants	Hillier Hopkins LLP Chartered Accountants Radius House 51 Clarendon Road Watford Herts WD17 1HP
Bankers	Lloyds Bank plc Cox & King's Branch PO Box 1000 BX1 1LT
Fund managers	BlackRock PO Box 545 Darlington DL1 9TQ
Investment adviser	Mr James de Broë-Ferguson (appointed March 2022)

THE ROYAL ENGINEERS OFFICERS' WIDOWS SOCIETY SAMARITAN FUND

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022**

The Trustees present their annual report and audited financial statements for the year ended 31 December 2022.

Structure, governance and management

The Samaritan Fund has been registered with the Charity Commission since 23 August 1972, and operates under the registered charity number 264432.

The charity's principal address is the same as the registered office address detailed on page 1 of this document.

The charity was established under the declaration of trust dated 30 June 1972, and as amended by the Addendum passed at the AGM on 28 October 2010 and is governed in accordance to these documents.

The Trustees are proposed by the Council of The Royal Engineers Officers' Widows Society and ratified by the membership at the AGM. At the half-yearly Trustees' meetings, the Trustees agree the broad strategy and areas of activity for the Fund.

The routine management of the charity is delegated to a nominated Trustee, currently Col (Retd) JF Crompton, and its day to day administration is carried out by the REOWS Secretary, Lt Col (Retd) Nick Mifsud.

Objectives and activities**a. Objectives and activities**

The objectives of The Samaritan Fund as set out in the governing document are:

- 1 The relief of hardship amongst widows and orphans of Officers of the Corps of Royal Engineers.
- 2 To carry out such other legal charitable purposes for the relief of poverty as the Trustees shall from time to time declare.

Achievements and performance**a. Investment policy and performance**

The REOWS' Investment Policy Statement is available at www.reows.co.uk and is reviewed each October. The Armed Forces Charity Advisory Company sets the policy for the Armed Forces Charities Growth and Income Fund which is managed by BlackRock. The Fund's Investment Management Committee sits every six months to review the investment performance and monitors the portfolio manager's performance.

In recent years the financial objective of the Samaritan Fund had been to provide benevolence whilst maintaining over all reserves of £490,000. In view of the ongoing cost of living crisis and associated inflationary pressures, the Trustees decided to remove this constraint. This approach will be reviewed annually usually at the Council Meeting prior to the AGM.

b. Achievements and performance

The Trustees are satisfied they are achieving the objectives for which the Fund was established. During 2022 the Fund conducted the following benevolence activity:

- Grants via the OA to 10 widows totalling £19,904 (2021 – 10 widows, £24,195).
- Grant to one Royal Home resident, an elderly daughter totalling £2,200, cheque not cashed until February 2023, (2021 – one, £2,000).
- No bespoke direct assistance was provided in 2022.

THE ROYAL ENGINEERS OFFICERS' WIDOWS SOCIETY SAMARITAN FUND

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022**

Achievements and performance (continued)**c. Administration**

The administration expenses as shown in the accounts represents 5% of the total eligible combined administrative expenses chargeable to the Annuity Fund and The Samaritan Fund of the Royal Engineers Officers Widows Society. This was reduced from 10% at the October 2022 Council Meeting having considered that 5% was a more accurate reflection of the time taken in administering each fund.

d. Grant making policy

Grants are made in association with the Grants and Welfare Department of the Officers' Association (OA), to whom most applications are made in the first instance. The Samaritan Fund also supports eligible dependents who reside in the Royal Homes. Finally, bespoke direct assistance in response to requests from eligible dependents are also considered. The Samaritan Fund's annual Charitable Support Activity policy statement is available at www.reows.co.uk.

Financial review**a. Going concern**

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. Reserves policy

As stated above, at the October 2022 Council meeting the Trustees removed the £490,000 target for reserves, allowing disbursement levels to be index-linked given the ongoing cost of living crisis. The reserves policy and wider strategy remains subject to annual review, and the Trustees accept that the longevity of the Fund may be shortened.

c. Risk management

The risks to which the charity is exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate those risks. The Trustees review the Risk Management Register at each October Council Meeting.

d. Financial review

The market value of the Fund reduced by 15.4% during 2022, which included an £8,000 transfer into the bank account (2021 increased by 7.7%).

The overall value of total assets of The Samaritan Fund decreased by 14.5% (2021 increased by 6.0%).

THE ROYAL ENGINEERS OFFICERS' WIDOWS SOCIETY SAMARITAN FUND

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022**

Structure, governance and management

a. Methods of appointment or election of Trustees

The Trustees of the charity are detailed in the Trustees and Professional Advisors section on page one of this report and are drawn from the Council of the Royal Engineers Officers' Widows Society (REOWS). The Council Members who served during the year were:

Brigadier J L Clark CBE
Brigadier J E Fossey OBE
Brigadier (Retd) D R Innes
Colonel (Retd) J F Crompton MBE
Lieutenant Colonel AJ Scott RE
Mr AP Taylor

Two changes in ex officio appointments occurred as follows:

Lieutenant Colonel KN Nixon RE took over from Lieutenant Colonel K Hebard RE with effect from 13 June 2022 and Captain DJ Groom RE took over from Captain JRH Grylls RE with effect from 1 July 2022.

b. Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Plans for future periods

Whilst the Trustees remain confident of their ability to continue to meet the objectives of the Trust in the medium term, they recognise the need to ensure grant levels remain relevant in the context of the ongoing cost of living crisis. This is likely to impact the longer term strategy of the charity and remains subject to regular review.

THE ROYAL ENGINEERS OFFICERS' WIDOWS SOCIETY SAMARITAN FUND

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022**

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

DocuSigned by:

Colonel (Retd) J F Crompton MBE

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Colonel (Retd) J F Crompton MBE

(Nominated Trustee)

Date: 17-08-2023 | 15:29 BST

THE ROYAL ENGINEERS OFFICERS' WIDOWS SOCIETY SAMARITAN FUND

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022**

Independent examiner's report to the Trustees of The Royal Engineers Officers' Widows Society Samaritan Fund ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2022.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

DocuSigned by:
Signed: 
67743488C7B6469...
Alexander Bottom ACA

Dated: 17-08-2023 | 16:05 BST

Hillier Hopkins LLP
Chartered Accountants
Radius House
51 Clarendon Road
Watford
Herts
WD17 1HP

THE ROYAL ENGINEERS OFFICERS' WIDOWS SOCIETY SAMARITAN FUND

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Note	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:				
Donations and legacies	3	3,376	3,376	376
Investments	4	17,629	17,629	17,287
Total income		21,005	21,005	17,663
Expenditure on:				
Charitable activities		26,269	26,269	32,274
Total expenditure		26,269	26,269	32,274
Net expenditure before net (losses)/gains on investments				
		(5,264)	(5,264)	(14,611)
Net (losses)/gains on investments		(74,715)	(74,715)	47,980
Net movement in funds		(79,979)	(79,979)	33,369
Reconciliation of funds:				
Total funds brought forward		551,538	551,538	518,169
Net movement in funds		(79,979)	(79,979)	33,369
Total funds carried forward		471,559	471,559	551,538

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 17 form part of these financial statements.

THE ROYAL ENGINEERS OFFICERS' WIDOWS SOCIETY SAMARITAN FUND

**BALANCE SHEET
AS AT 31 DECEMBER 2022**

	Note	2022 £	2021 £
Fixed assets			
Investments	9	455,249	537,964
		<u>455,249</u>	<u>537,964</u>
Current assets			
Debtors	10	16,932	16,792
Cash at bank and in hand		5,383	1,287
		<u>22,315</u>	<u>18,079</u>
Creditors: amounts falling due within one year	11	(6,005)	(4,505)
Net current assets		<u>16,310</u>	<u>13,574</u>
Total assets less current liabilities		<u>471,559</u>	<u>551,538</u>
Total net assets		<u>471,559</u>	<u>551,538</u>
Charity funds			
Restricted funds	12	-	-
Unrestricted funds	12	471,559	551,538
Total funds		<u>471,559</u>	<u>551,538</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

DocuSigned by:

Colonel (Retd) J F Crompton MBE

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Colonel (Retd) J F Crompton MBE

(Trustee)

Date: 17-08-2023 | 15:29 BST

The notes on pages 9 to 17 form part of these financial statements.

THE ROYAL ENGINEERS OFFICERS' WIDOWS SOCIETY SAMARITAN FUND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. General information

The Fund is an unincorporated charity registered in England and Wales. The registered office is listed on page 1.

2. Accounting policies**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Royal Engineers Officers' Widows Society Samaritan Fund meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

THE ROYAL ENGINEERS OFFICERS' WIDOWS SOCIETY SAMARITAN FUND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

2. Accounting policies (continued)**2.4 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation.

2.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

THE ROYAL ENGINEERS OFFICERS' WIDOWS SOCIETY SAMARITAN FUND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

3. Income from donations and legacies

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Donations	3,376	3,376	376

4. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Income from investments	17,629	17,629	17,287

5. Analysis of grants

	Grants to Individuals 2022 £	Total funds 2022 £
Discretionary grants payable to widows	2,200	2,200
Grants via Officers Association	19,904	19,904
	22,104	22,104
	<i>Grants to Individuals 2021 £</i>	<i>Total funds 2021 £</i>
Discretionary grants payable to widows	3,000	3,000
Grants via Officers Association	24,195	24,195
	27,195	27,195

THE ROYAL ENGINEERS OFFICERS' WIDOWS SOCIETY SAMARITAN FUND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

6. Analysis of expenditure by activities

	Grant funding of activities 2022 £	Support costs 2022 £	Total funds 2022 £
Relief of hardship	22,104	4,165	26,269
	22,104	4,165	26,269
	<i>Grant funding of activities 2021 £</i>	<i>Support costs 2021 £</i>	<i>Total funds 2021 £</i>
Relief of hardship	27,195	5,079	32,274
	27,195	5,079	32,274

THE ROYAL ENGINEERS OFFICERS' WIDOWS SOCIETY SAMARITAN FUND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

6. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2022 £	<i>Total funds 2021 £</i>
Secretarial and administrative services	2,162	3,079
Printing postage and stationery	4	-
Travel, subsistence and accommodation	135	130
Independent examiner's fees	1,770	1,780
Other costs	94	90
	<u>4,165</u>	<u>5,079</u>

7. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £1,770 (2021 - £1,780).

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 December 2022, no Trustee expenses have been incurred (2021 - £NIL).

9. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2022	537,964
Additions	29
Disposals	(8,812)
Revaluations	(73,932)
At 31 December 2022	<u>455,249</u>

THE ROYAL ENGINEERS OFFICERS' WIDOWS SOCIETY SAMARITAN FUND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

10. Debtors

	2022	2021
	£	£
Due after more than one year		
Loan to beneficiary	12,500	12,500
	<u>12,500</u>	<u>12,500</u>
Due within one year		
Other debtors	4,432	4,292
	<u>4,432</u>	<u>4,292</u>
	<u>16,932</u>	<u>16,792</u>

The loan to the beneficiary is repayable on the earlier of either: 1. The sale of the property by the borrower, or 2. The death of the borrower. The loan is provided interest free and secured by a charge over their property.

11. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Other creditors	2,065	2,975
Accruals and deferred income	3,940	1,530
	<u>2,065</u>	<u>2,975</u>
	<u>6,005</u>	<u>4,505</u>

THE ROYAL ENGINEERS OFFICERS' WIDOWS SOCIETY SAMARITAN FUND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

12. Statement of funds

Statement of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2022 £
Unrestricted funds					
General Funds - all funds	551,538	21,005	(26,269)	(74,715)	471,559

Statement of funds - prior year

	<i>Balance at 1 January 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 December 2021 £</i>
Unrestricted funds					
General Funds - all funds	<i>518,169</i>	<i>17,663</i>	<i>(32,274)</i>	<i>47,980</i>	<i>551,538</i>

THE ROYAL ENGINEERS OFFICERS' WIDOWS SOCIETY SAMARITAN FUND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

13. Summary of funds

Summary of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2022 £
General funds	<u>551,538</u>	<u>21,005</u>	<u>(26,269)</u>	<u>(74,715)</u>	<u>471,559</u>

Summary of funds - prior year

	<i>Balance at 1 January 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 December 2021 £</i>
General funds	<u>518,169</u>	<u>17,663</u>	<u>(32,274)</u>	<u>47,980</u>	<u>551,538</u>

14. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Total funds 2022 £
Fixed asset investments	455,249	455,249
Debtors due after more than one year	12,500	12,500
Current assets	9,815	9,815
Creditors due within one year	(6,005)	(6,005)
Total	<u>471,559</u>	<u>471,559</u>

THE ROYAL ENGINEERS OFFICERS' WIDOWS SOCIETY SAMARITAN FUND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

14. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Fixed asset investments	537,964	537,964
Debtors due after more than one year	12,500	12,500
Current assets	5,579	5,579
Creditors due within one year	(4,505)	(4,505)
Total	<u>551,538</u>	<u>551,538</u>

15. Grant commitments

At 31 December 2022 the Fund was committed to making further benevolence payments totalling £8,062 relating to the period from 1 January to 30 June 2023 (period from 1 January to 30 June 2022 - £10,920).

16. Related party transactions

The trustees of the Royal Engineers Officers' Widows Society Samaritan Fund are also members of the council of the Royal Engineers Officers' Widows Society Annuity Fund.

Administration expenses of £2,065 have been charged to the Samaritan Fund in the year (2021 - £2,975). The full amount of £2,065 is included in creditors (2021 - £2,975).

**The Royal Engineers Officers' Widows Society Samaritan Fund
Regt Headquarters Royal Engineers
Brompton Barracks
Chatham
Kent
ME4 4UG**

Hillier Hopkins LLP
Radius House
51 Clarendon Road
Watford
Hertfordshire
WD17 1HP

Dear Sirs

The following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience such as we consider necessary in connection with your independent examination of the charity's financial statements for the year ended 31 December 2022. These enquiries have included inspection of supporting documentation where appropriate and are sufficient to satisfy ourselves that we can make each of the following representations. All representations are made to the best of our knowledge and belief.

General

1. We acknowledge that the work performed by you is substantially less in scope than an audit performed in accordance with International Standards on Auditing (UK) and that you do not express an audit opinion.
2. We confirm that the charity was entitled to exemption under section 144 of the Charities Act 2011 the requirement to have its financial statements for the financial year ended 31 December 2022 audited.
3. We have fulfilled our responsibilities as trustees as set out in the terms of your engagement letter, under the Charities Act 2011 for preparing financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), for being satisfied that they give a true and fair view and for making accurate representations to you.
4. All the transactions undertaken by the charity have been properly reflected and recorded in the accounting records.
5. All the accounting records have been made available to you for the purpose of your independent examination. We have provided you with unrestricted access to all appropriate persons within the charity, and with all other records and related information requested, including minutes of all management and trustee meetings and correspondence with The Charity Commission.
6. The financial statements are free of material misstatements, including omissions.
7. The effects of uncorrected misstatements (as set out in the appendix to this letter) are immaterial both individually and in total.

Assets and liabilities

8. The charity has satisfactory title to all assets and there are no liens or encumbrances on the charity's assets, except for those that are disclosed in the notes to the financial statements.
9. All actual liabilities, contingent liabilities and guarantees given to third parties have been recorded or disclosed as appropriate.
10. We have no plans or intentions that may materially alter the carrying value and, where relevant, the fair value measurements or classification of assets and liabilities reflected in the financial statements.

Accounting estimates

11. The methods, data and significant assumptions used by us in making accounting estimates, and their related disclosures, are appropriate to achieve recognition, measurement and disclosure that is reasonable in the context of the applicable financial reporting framework.

Legal claims

12. We have disclosed to you all claims in connection with litigation that have been, or are expected to be, received and such matters, as appropriate, have been properly accounted for and disclosed in the financial statements.

Laws and regulations

13. We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial statements.

Related parties

14. Related party relationships and transactions have been appropriately accounted for and disclosed in the financial statements. We have disclosed to you all relevant information concerning such relationships and transactions and are not aware of any other matters which require disclosure in order to comply with legislative and accounting standards requirements.

Subsequent events

15. All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed.

Going concern

16. We believe that the charity's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charity's needs. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the charity's ability to continue as a going concern need to be made in the financial statements.

Grants and donations

17. All grants, donations and other income, the receipt of which is subject to specific terms or conditions, have been notified to you. There have been no breaches of terms or conditions in the application of such income.

Yours faithfully

DocuSigned by:
Colonel (Retd) J F Crompton MBE
507CAF613C3342A...
Colonel (Retd) J F Crompton MBE

Signed on behalf of the board of trustees

Date: 17-08-2023 | 15:29 BST

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